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Precision Spine[™] Announces Long-Term Exclusive Distribution Agreement with Mizuho for Japan

August 13, 2013 – Parsippany, NJ – Precision Spine, Inc. announces that it has signed a long-term exclusive distribution agreement with Mizuho Ikakogyo, Co. Ltd. Mizuho is a major Japanese manufacturer and distributor of operating room equipment, which includes devices for orthopedic surgery, neurological surgery and general surgery. Partnering with Mizuho represents a significant step in Precision Spine achieving its objective of building a global network of highly experienced and established independent distributors.

"I'm honored to have Mizuho as a partner," said James Pastena, CEO of Precision Spine. "I look forward to being able to provide Precision Spine's high quality spinal implant technology on a global scale and this is a great start toward accomplishing that goal."

Precision Spine seeks international distribution partners with a firm understanding of the local spinal implant market and established relationships with orthopedic and neurosurgeons who perform spine surgery. Precision Spine also seeks partners with the financial resources to invest in developing a spine business and share Precision Spine's vision for the future. Mizuho meets all of these requirements and looks forward to achieving major success in Japan with the Precision Spine product line.

In today's highly competitive global spinal implant business the average selling price continues to decline, allowing more and more manufacturers to compete for market share. Precision Spine is focused on establishing itself not as simply another manufacturer, but as a premier and instantly recognizable brand manufacturer viewed by independent distributors around the world as a strong and reliable strategic partner.

Precision Spine offers a complete cervical and thoracolumbar product line comprised of all of the key spinal implant products. Precision Spine is able to offer products of the highest quality using its exclusive U.S. manufacturing facilities, while still being able to compete in highly price sensitive markets around the world. The company's corporate focus and major financial investments in product development, along with its close working relationships with leading spinal surgeons around the world, are allowing Precision Spine to introduce unique technologies that enhance the treatment of spinal disorders.

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The company's development effort with Stephen Cook, Ph.D., which was announced in November of 2012, utilizes a proprietary rare earth magnetic technology, as a prime example of Precision Spine focus on the future.

The company's recently introduced Mini-Max[™] Minimally Invasive Access System, featuring important distinguishing features and benefits, is another example of Precision Spine's ability to distinguish itself.

It is technologies like these, combined with more projects already under development, and an international strategy based on a sound understanding of international medical device sales that enables Precision Spine to attract the interest of the very best independent distributors.

While Precision Spine already has representation in many international markets, it is still searching for representation partners in some major markets. Independent distributors who are interested in talking with Precision Spine about working together are encouraged to contact Herb Epstein, Vice President of International Sales, at herb.epstein@precisionspineinc.com.

Precision Spine, Inc., the parent company of Spinal USA, Inc., is a privately held company headquartered in Parsippany, New Jersey, with manufacturing facilities in Mississippi. Precision Spine is dedicated to providing innovative, quality spine products designed to help treat spinal orthopedic conditions in a cost effective manner. For more information, visit <u>www.precisionspineinc.com</u>.

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